

TRANSLATION

Date: 31 March 2021
REF: CCG/34/2021

**Sirs, Boursa Kuwait
Sirs, Capital Markets Authority**

Greetings,

According to chapter four (disclosure of material information) of rulebook ten (disclosure and transparency) of CMA executive bylaws of law No. 7/2010 on the establishment of the Capital Market Authority and the regulation of securities activity and its amendments.

We would like to announce the results of ordinary & extraordinary general assembly meeting which were held on Wednesday 31/3/2021 according to the attached disclosure of material information form.

Best Regards,


Tamim Khaled Al Meaan
GM, Compliance & CG



NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

Disclosure of Material Information Form

Date	31 March 2021
Name of the Listed Company	Commercial Bank of Kuwait (K.P.S.C)
Material Information	<p>The ordinary & extraordinary general assembly meetings were held on Wednesday 31/3/2021. The general assembly has approved all items listed in the agendas including the following:</p> <ul style="list-style-type: none"> • Approve the financial statements and profit & loss account for the financial year ended 31/12/2020. • Approve not to distribute cash dividends for the financial year ended 31/12/2020. • Approve to distribute 57,696,657 share of the treasury shares as bonus shares at 3% (3 shares for each 100 shares) of the outstanding shares 1,923,221,884 share, without increasing the share capital or the number of the issued shares, to the shareholders registered in the Bank's shareholders register as of the end of the record date 13/4/2021 and will be distributed to the shareholders on 20/4/2021. Any fractions will be added to the treasury shares balance. • Approve the reappointment of the Bank's auditor Mr. Bader Abdullah Al-Wazzan from Deloitte & Touche Al-Wazzan & Partners and the appointment of the Bank's auditor Mr. Shuaib Abdullah Shuaib from RSM Al-Bazie & Partners, for the financial year ended 31/12/2021. • Elect new board members (Non Independents & Independents) for the coming three years (2021-2023), and the following nominees won the board membership by getting the highest vote percentage: <p><u>Non-Independent Members:</u></p> <ol style="list-style-type: none"> 1. Sh. Ahmed Duajj Jaber Al-Sabah 2. Mr. Abdulrahman Abdullah Abdulrahman Al-Ali 3. Mr. Bader Sulaiman Abdullah Al-Ahmed 4. Dr. Arshid Abdulhadi Zaid Mubarak Al-Houri 5. Sh. Talal Mohamed Al-Salman Al-Sabah 6. Mr. Manaf Mohamed Ali Al-Muhanna 7. Mr. Mohamed Abdulrazaq Al-Kandari 8. Mr. Yousef Yaqoup Yousef Al-Awadhi 9. Mr. Dhari Ali Abdullah Al-Mudhaf

	<p>10. Mr. Ahmed Sadeq Haji Marefi - Reserve</p> <p><u>Independent Members:</u></p> <ol style="list-style-type: none"> 1. Dr. Mahmoud Abdulrasoul Abdulreda Behbahani 2. Mr. Fahad Zuhair Bader AL-Bader 3. Mr. Fahad Abdulaziz Hassan Al-Jarallah - Reserve <ul style="list-style-type: none"> • Approve to add the article no. (49) repeated to the Article of Association regarding the Cumulative Voting.
<p>Significant Effect of the material information on the financial position of the company</p>	<p>Support the Bank's Financial Position.</p>

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

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نموذج الإفصاح عن استحقاقات الأسهم
Corporate Action Disclosure Form

معلومات الشركة Company Details		
Stock	البنك التجاري الكويتي (ش.م.ك.ع.)	الشركة
Stock Code	103	رقم الشركة
Ticker	تجاري	الاسم المختصر للشركة
ISIN Code	KW0EQ0100036	رقم الترميز الدولي
Contact person	محمد الفضي	مسؤول الاتصال
Phone no.	22990726	رقم الهاتف
E-mail	melkhodary@cbk.com	البريد الإلكتروني

الإعلان Announcement		
Publication Procedures (if any)	<input type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتعاش من إجراءات الشهر (ان وجد)
AGM Date	31/3/2021	تاريخ الجمعية العمومية
Record Date	13/4/2021	تاريخ الاستحقاق
Payment Date (B.S -C.D)	20/4/2021	تاريخ التوزيع (أسهم - نقدي)
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟
Confirmation Date	1/4/2021	تاريخ التأكيد
Cum Date	8/4/2021	تاريخ حيازة السهم
Ex Date	11/4/2021	تاريخ تداول السهم دون الاستحقاق

زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input type="radio"/> منحة - Bonus	
		<input checked="" type="radio"/> اكتتاب - Subscription	

أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current Share
1,992,056,445		3% (نسبة التوزيع)	1,992,056,445

تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total	
		<input checked="" type="radio"/> جزئي / Partial	

التوزيع النقدي / Cash Dividends	
نسبة التوزيع النقدي / Percentage of Cash Dividends	قيمة التوزيع النقدي / Amount of Cash Dividends

Name: _____
Signature: _____
Date: 31/3/2021
Stamp: _____

الاسم :
التوقيع :
التاريخ :
الختم :

KCC Confirmation: _____
Date: _____

تأكيد المقاصة :
التاريخ :

